



September 22, 2021

Mr. Mansoor Ahmed  
B-291, Block 13, Federal "B" Area,  
Karachi, Pakistan.

**CONTRACTUAL APPOINTMENT**

Dear Mr. Mansoor,

We are pleased to appoint you Chief Executive Officer on contractual basis for three years in Karachi Tools, Dies & Moulds Centre (KTDMC) to be called Company here thereafter with effect from June 22, 2021 subject to the terms and conditions as stated in this letter.

**A. Remuneration / Emoluments:**

1. Salary @ Rs.500,000/- per month
2. Company maintained car (1300 cc with driver)
3. Fuel at actual, subject to maximum of 300 liters per month
4. Car maintenance allowance, at actual
5. OPD at actual, as per company policy
6. IPD Hospitalization as per company policy.

*Note: All the government levies shall be applicable to your remuneration.*

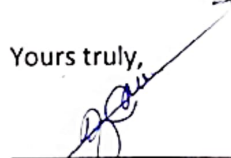
**B. General terms and conditions:**

1. Your contract will be subject to termination on one-month notice or payment of one-month cash compensation in lieu thereof, by either side without assigning any reason.
2. During such time that you are in contract with Company, you shall abide by the existing and future rules and regulations of the Company may be enforced from time to time.
3. Your contract will be subject to your being found medically fit at the time of joining and during your contract with KTDMC.
4. You will not be entitled to leave encashment, provident fund or any other terminal benefits.
5. You shall not, during your contract, except as authorized by the Company, in any way divulge or make known to any person any information relating to the Company's business or any other information confidential in nature which may come to your knowledge in the course of your contract.


6. During your contract period you will have the necessary empowerment to perform your duties. The empowerment will be subject to rules, regulations, stipulations and conditions as may be laid down from time to time by the Company.
7. During your contract period or after its termination, you will not disclose any information of the company or customers and will not divulge any of the Company's affairs or trade secrets that you may obtain while in service of the Company.
8. You will be bound to make good any loss or damage to the Company's property/assets caused by your negligence, inadvertence, fraud, carelessness, or act of omission intentionally. The termination of your contract may not exonerate or indemnify you from liability to make good the loss or damage.
9. You will be authorized for official traveling and related expense as per KTDMC policy.
10. All work carried out during the period of your contract and all relevant papers will be the property of Company.
11. You shall not accept any employment/contract or financial remuneration from anyone outside KTDMC as long as you are in contractual obligation with KTDMC.
12. During your contract period you will not accept any gratification in cash or kind from any company or person involved with the KTDMC."

Kindly sign the attached copy and return the same as a token of your acceptance of the terms and conditions of contract as mentioned above.

Yours truly,

  
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Engr. M. A. Jabbar  
Chairman

Acceptance

  
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Mansoor Ahmed  
CEO